

UNITED INDEPENDENT SCHOOL DISTRICT

RFP 071-2011 ADMINISTRATION SERVICES FOR: IRC 125 CAFETERIA PLAN & IRC 403(B) TAX SHELTER ANNUITIES

Service Effective Date: January 1, 2012

IRC 125 Cafeteria Plan:

General						
Company	National Plan Administrators		TCG Consulting / ESC Region 4		Omni Financial Group	
Number of Employees Enrolled	41,918		19,600			
Texas Client References	Medina Valley ISD (445); Laredo ISD (5,000); Schertz Cibolo Universal City ISD (725)		Gooseneck Creek ISD, Katy ISD, Dickinson ISD			
Fee Structure	Unit Cost	EXT.	Unit Cost	EXT.	Unit Cost	EXT.
Premium Only	\$.36 PPPM	\$23,669.28	\$.50 PPPM	\$32,874.00		
Flexible Spending Account	\$3.65 PPPM	\$2,628.00	\$1.50 PPPM	\$1,080.00		
Enrollment	\$10,000 Flat Fee	\$10,000.00		\$0.00		
Other						
Rate Guarantee						
Est. Total	\$36,297.28		\$33,954.00		No Bid	
Comment			Requires District 3 mth prefunded deposit to fund the flexible accounts for employees			

IRC 125 403 (b) Tax Shelter Annuities

General						
Company	National Plan Administrators		TCG Consulting / ESC Region 4		Omni Financial Group	
Number of Clients	1,560		60		Over 1,000	
Texas Client References	Aldine ISD (3,200); Mesquite ISD (1,574); Corpus Christi ISD (1,225)		Dallas ISD; El Paso ISD; Northside ISD		Hutto ISD (644); La Joya ISD (574); Gatesville ISD (521)	
Fee Structure	Unit Cost	Ext.	Unit Cost	Ext.	Unit Cost	Ext.
Enrollment			Flat Fee	\$14,400.00		
Monthly Service Charge	\$1.50 PPPM	\$13,158.00	\$1.50 PPPM	\$13,158.00	\$3.00 PPPM	\$26,316.00
Services not associated w/products	YES		YES			
Other	Annual Audit Fee \$1.50 per Participant	\$1,096.50				
Rate Guarantee	5 years fixed		1 Year/Negotiable for longer period		4 Years	
Total Cost	\$14,254.50		\$27,558.00		\$26,316.00	
Comment						